



Barry O'Farrell MP Premier of NSW Minister for Western Sydney

MEDIA RELEASE

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INTERNATIONAL SEARCH FOR CENTRAL BARANGAROO

NSW Premier Barry O'Farrell today launched an international search for world leading proposals to deliver Central Barangaroo - the final piece of the \$6 billion Barangaroo precinct.

Mr O'Farrell said he expected strong local and international interest to be part of one of the most significant waterfront renewal projects underway anywhere in the world.

"Central Barangaroo will be the heart of Barangaroo, combining cultural and creative attractions with open and active spaces on the edge of Sydney Harbour, apartments, shops, restaurants and offices," Mr O'Farrell said.

"This is an important next stage in the development of Barangaroo – it's a competitive process to bring forward the best and most innovative ideas from around the world.

"We are determined to make Central Barangaroo a unique and striking address for people to live and work and the millions more who will visit.

"This fulfils our commitment to deliver more than 50 per cent public space in Central Barangaroo and the entire precinct," Mr O'Farrell said.

Registrations of interest in developing Central Barangaroo are now open, with the formal call for Expressions of Interest (EOI) to be issued in mid-April.

Submissions are encouraged from investment partners and designers interested in delivering and investing in the precinct. The Barangaroo Delivery Authority also welcomes submissions from those interested in making Central Barangaroo their new address, financing development, purchasing completed projects or other types of involvement. All land will be subject to 99 year leases.

Following the release of the Development EOI, the Authority will also seek interest from commercial, civic, cultural, community and educational uses that may be accommodated within the precinct.

All those interested in being part of this extraordinary opportunity, including developers, designers, and investors, along with cultural, creative and educational organisations, are encouraged to register their interest on the Authority's website (www.barangaroo.com).

In 2013, the master plan for Central Barangaroo's 5.2 hectares was completed by the internationally renowned team from Chicago, Skidmore, Owings and Merrill. The master plan reserves three hectares of waterfront land for active public and cultural

space and proposes up to 120,000m² of gross floor area along the eastern half of the site.

The master plan includes the key planning principles that:

- Create the Sydney Steps as the city's gateway to Central Barangaroo
- Provide a continuous 30m wide public foreshore walk
- Provide alternative sites for a cultural venue
- Preserve views from the Sydney Observatory to the horizon

To realise the opportunities in the master plan the Authority has commenced a formal statutory planning process to modify the Barangaroo Concept Plan.

The development of Central Barangaroo will occur over a five to ten year period, with Stage 1 public domain works (including the waterfront promenade and an interim public domain) to be completed in 2015 and all works completed by 2021.

Barangaroo is delivering more than 3,000 on-site and 8,000 off-site jobs to boost the NSW economy and will be home to 24,000 permanent jobs once complete.

ENDS

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