

Media Release

Thursday 6 December 2012

Supreme Court asked to rule on Barangaroo South payments

Proceedings were commenced today in the Supreme Court of NSW seeking a declaration on aspects of the interpretation of the Barangaroo South Project Development Agreement between the Barangaroo Delivery Authority and Lend Lease.

The Authority has been in good faith discussions with Lend Lease for several months to try to resolve disagreement about the method used to value land and make payments as set out in the Agreement.

The formal dispute resolution process outlined in the Project Development Agreement, has always provided for the parties to seek a court ruling if they cannot resolve matters in dispute.

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