

MEDIA RELEASE

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BARANGAROO DELIVERY AUTHORITY WELCOMES NSW AUDITOR GENERAL PERFORMANCE AUDIT REPORT

The Barangaroo Delivery Authority Board today welcomed a performance audit report by the NSW Auditor General which examined budgeting for infrastructure and the public domain areas for Barangaroo as well as planning for transport infrastructure.

Chairman of the Barangaroo Delivery Authority, Mike Collins said he was pleased that the findings confirm the robustness and rigor of the planning and financial forecasting.

“The audit concludes that there has been extensive planning in support of the government financial forecast and transport solutions for Barangaroo”.

“We support the recommendations and believe the Authority will achieve a significant successful development of Barangaroo,” Mr Collins said.

The key recommendations from the performance audit were:

1. Enhance monitoring and reporting of the financial forecast and actively manage costs.
2. Disclosure of financial forecast figures
3. Greater consistency for project contingencies
4. Focus on implementing planned transport initiatives
5. Full advice on the impact of changing transport priorities

The Authority rigorously reviews and monitors all project revenues and expenditures and will continue to look to improve its systems as necessary.

The Authority will continue to work with the Department of Transport on transport for Barangaroo.

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