

## MEDIA RELEASE

### BOARD ACCEPTS REVISED PROPOSAL FOR BARANGAROO SOUTH

**22 June 2010**

The Board of the Barangaroo Delivery Authority has resolved to accept the revised proposal from Lend Lease for Barangaroo South, as it now satisfies the 17 "Issues of Principle" within the Project Development Agreement, and as a result the Agreement is now unconditional.

Lend Lease can now prepare a Concept Plan amendment application for submission to the Department of Planning.

The 'Issues of Principle' were a number of important criteria set by the Board covering improvements to the Barangaroo South proposal including sustainability, remediation, communications and design with specific reference to public access and activation, shadowing and wind effects and human scale.

The Authority drew on wide public consultation and worked with Lend Lease over the past seven months, together with a number of internationally renowned urban planners and landscape designers, to ensure the improvements were made to Lend Lease's proposal before lodgement of any Concept Plan amendment application.

Any such application will go on public exhibition, as part of the Department of Planning's process, for further public comment.

Under the Project Development Agreement, the Barangaroo Delivery Authority has to provide owner's consent to allow the lodgement of any and all applications to be made by Lend Lease to any department or agency with respect to the development of Barangaroo South.

The Department of Planning is responsible for statutory planning determinations in relation to Lend Lease's revised proposal.

The Board has convened a workshop of the design advisors, the Design Excellence Review Panel, management and Members of the Board to discuss design development requirements for Lend Lease as they develop the project applications for each building and for each work area of public domain.

These formal project applications will be made to the Department of Planning progressively as Lend Lease phases the development of Barangaroo and will include a public exhibition and submissions period.

Barangaroo is a once in 200 year opportunity for the city to grow, reinvigorating Sydney's position as a financial hub in the Asia Pacific by generating jobs, boosting the economy and creating a new place to live, work and visit. It will be one of the world's first climate positive precincts.

It is estimated that in addition to the 3,000 construction jobs and billions of dollars of investment during the development phase of Barangaroo South, when completed the site will accommodate over 23,000 workers and 1,200 new residents with over 33,000 visitors expected each day.

**Media contact:** Julian Brophy 0408 276 749