



NEW SOUTH WALES

NEWS RELEASE

The Hon. Kristina Keneally MP

Member for Heffron

Minister for Planning

Minister for Redfern Waterloo

Wednesday 4 March, 2009

CEO FOR NEW BARANGAROO DELIVERY AUTHORITY

The NSW Government has taken two strong steps to set up the Barangaroo Delivery Authority: bringing legislation to Parliament to establish the Authority, and appointing John Tabart as its CEO.

Planning Minister, Kristina Keneally, said she was very pleased with the selection of Mr Tabart, noting interest in the CEO position attracted 55 candidates, representing an exceptional field of commercial and government experience.

Mr Tabart was, until last month, Managing Director of Explore Capital Ltd, the London-based UK property development and investment subsidiary of Laing O'Rourke Plc, the largest privately-owned construction group in the UK, with significant operations in the UK and Australia.

"Mr Tabart brings the skills and experience required to deliver the \$3 billion Barangaroo redevelopment," Ms Keneally said.

"John has an extensive international commercial property background, demonstrated capacity to deliver large projects for government, and a proven commitment to working with the community to deliver outstanding urban renewal."

"Prior to working at Explore Capital Ltd, John spent ten years at the helm of VicUrban, the Master Developer which delivered the \$16 billion Melbourne Docklands project.

"The Docklands project, representing 200 hectares of land and water adjacent to Melbourne's CBD, is widely considered to be one of the engines powering the revitalisation of Melbourne's economy."

Before joining VicUrban, Mr Tabart led the redevelopment of Brisbane International Airport, and he worked in Sydney with Lend Lease between 1980 and 1987.

"Sydney's Barangaroo will be a vital and innovative public private partnership in these current difficult financial times," Mr Tabart said.

"It will become a world-leading and enduring landmark public place and space for the people of our Harbour City, and I am delighted to have been appointed to deliver the project."

Yesterday Ms Keneally also gave notice in Parliament to introduce legislation creating the Barangaroo Delivery Authority, which will oversee the redevelopment.

These decisions follow last week's announcement that:

- Minister Keneally has approved an additional 120,000 square metres of floor space at in the commercial precinct, bringing the total on the whole of the site to just over 500,000; and
- A ferry hub will be built at Barangaroo.

(Fact sheet follows)

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FACT SHEET: BARANGAROO KEY FACTS AND MILESTONES

Barangaroo represents the most significant urban redevelopment project in Sydney in decades, and is the last major land in the CBD available for development.

Barangaroo provides Sydney with a unique opportunity to deliver commercial office space that the financial services sector demands, securing our city's position as the financial services capital of the Asia Pacific.

Key facts about Barangaroo

- A 22 hectare site, owned by the Government, in East Darling Harbour. It was previously Sydney Ports Corporation land, and includes a 1.4 km foreshore on to Sydney Harbour.
- The redevelopment will deliver a maximum 508,300 square metres of commercial, residential, tourism, retail and community space, equivalent to just over six Chifley Squares. Commercial uses may account for up to 398,000 square metres of space. Other uses on the site may include around 16,500 square metres of retail, 60,000 square metres of residential and 30,800 square metres of tourism space (if the maximum amount of commercial space is delivered).
- Approximately half the site is dedicated to open space and public domain, including a new Headland Park at the northern end
- When completed, the site will link up for the first time a 14km foreshore walk from Anzac Bridge to Woolloomooloo
- The redevelopment will create 4000 construction jobs, and over 22,000 operational jobs once built
- The CBD to Rozelle Metro will include a stop at Barangaroo, there will be a new ferry wharf, and a new pedestrian tunnel link will be built to Wynyard Station.

Key steps taken towards delivering Barangaroo

In September last year, Minister Keneally announced the three short-listed consortia for the southern commercial precinct at Barangaroo. The deadline for requests for detailed plans is 31 March, with the final consortium to be selected later this year.

In December last year, Minister Keneally announced of the full Board of the Barangaroo Delivery Authority:

- Michael Collins - Chairman of the Sydney Harbour Foreshore Authority (SHFA)
- Clover Moore - Lord Mayor of Sydney
- Peter Holmes a Court - Chairman of White Bull Holdings
- Brendan Crotty - Chairman of the Western Sydney Parklands Trust
- Gabrielle Trainor - Partner, John Connolly and Partners and SHFA board member

In February this year, Minister Keneally announced that the Headland Park Concept Plan, led by former Prime Minister Paul Keating, would be on exhibition until 6 March. It can be viewed at www.planning.nsw.gov.au.

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