



NEW SOUTH WALES

## NEWS RELEASE

The Hon. Kristina Keneally MP

Member for Heffron

Minister for Planning

Minister for Redfern Waterloo

*Saturday 20 December 2008*

### **LEADERS OF SYDNEY TO GUIDE BARANGAROO REDEVELOPMENT**

Barangaroo is a step closer, with Planning Minister, Kristina Keneally, today announcing the board members who will oversee the delivery of the biggest urban renewal project in the Sydney CBD.

Ms Keneally said that this was the next step on work already underway to establish the Barangaroo Delivery Authority, which will be responsible for managing the \$2.5 billion redevelopment.

“Barangaroo is a one of a kind project. It will set Sydney up to be the financial services capital of the Asia Pacific, underpinning our economic growth for years to come,” Ms Keneally said.

“That’s why we are getting on with the job of setting up the new Authority which will be in charge of getting the concrete pouring on this project.

**“Last weekend the Government started a world-wide search for a Barangaroo Chief Executive, who will be charged with day-to-day activities needed to make the project happen.**

**“Today I am pleased to announce Board members of the Barangaroo Delivery Authority, the organisation which will manage and plan for Barangaroo.**

“The Barangaroo Delivery Authority will be chaired by Michael Collins, who will also remain chairman of the Sydney Harbour Foreshore Authority (SHFA), which has managed Barangaroo to date.

“Mike will lead a Board of experienced, talented business and community figures who will play a key role in overseeing Barangaroo and managing the significant economic, environmental and community challenges which come with a project this important.”

**Ms Keneally also announced the permanent removal of the Wharf 8 Cruise Passenger Terminal from Darling Harbour.**

“The physical construction of the financial precinct and public domain would severely interrupt cruise ship operations if they were to remain on site at Barangaroo,” Ms Keneally said.

“And once completed, the customs and migration exclusion zones associated with the facility meant it would have been incompatible with the financial and commercial role the area will play in the future.

“That’s why the Cruise Terminal will be temporarily relocated to White Bay for a minimum of five years, while a decision is made on the permanent location for the facility, following consultation with the community.

“Today’s announcement will allow the short-listed proponents for delivering Barangaroo to finalise the design of the Southern cove, shore and public domain.”



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Ms Keneally said that the full Board of the Barangaroo Delivery Authority will be:

- **Michael Collins** - Chairman of the Sydney Harbour Foreshore Authority
- **Clover Moore** - Lord Mayor of Sydney
- **Peter Holmes a Court** – Chairman of White Bull Holdings
- **Brendan Crotty** - Chairman of the Western Sydney Parklands Trust
- **Gabrielle Trainor** - Partner, John Connolly and Partners and SHFA board member

“We are putting the people in place who have proven they have the necessary skills and ability to work across both Government and the private sector to deliver this important project.”

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