

CBUS PROPERTY WITHDRAWS FROM CENTRAL BARANGAROO BID

The Barangaroo Delivery Authority today advised that Cbus Property has withdrawn from the bid process for developing Central Barangaroo.

The three remaining bidders are Grocon, Lend Lease and Mirvac.

It is anticipated that bids will be received by February 2015, with successful bids announced in July 2015. Work on Central Barangaroo is expected to commence in mid-2016 with a completion date towards the end of 2019.

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