

Shortlist of five developers announced for Central Barangaroo

The delivery of a new Sydney Harbour waterfront development moved a step closer today following the shortlisting of five companies for Central Barangaroo.

Barangaroo Delivery Authority Chief Executive Officer Mr John Tabart said the shortlisting was the next step in unlocking the last piece of Barangaroo – Sydney’s most exciting urban renewal precinct.

“Central Barangaroo will be an active and diverse mixed use area located between the financial quarter of Barangaroo South and the natural beauty of the Headland Park”.

“Submissions received from national and international developers and investors as part of the extensive Expression of Interest (EOI) process were of a very high quality,” said Mr Tabart.

Of the 16 expressions of interest received, five developers have been shortlisted for each of the three development parcels, which in total cover two hectares of the five hectare Central Barangaroo site.

The five shortlisted candidates for each of the three parcels are:

- Cbus Property
- Frasers Property Australia
- Grocon
- Lend Lease
- Mirvac

The expressions of interest were assessed by two evaluation panels supported by technical experts and overseen by a probity advisor. Key assessment criteria included capability, finance, risk, design excellence and public benefit.

The Authority will now invite the shortlisted developers to prepare and submit formal bids on each of the individual parcels (based on 99-year leases) with options to submit bids that combine two or more parcels. A decision on the next stage of the process is expected mid-2015.

Central Barangaroo will complete the missing link in 14km of Sydney Harbour foreshore access between Woolloomooloo and the Anzac Bridge.

“The open space will be available for interim use by mid-2015 – around the same time the six hectare Headland Park to the north will be opened for the people of Sydney to enjoy,” said Mr Tabart.

Construction at Central Barangaroo is expected to be underway by mid-2016 and completed by 2021.

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