



Barry O'Farrell MP

Premier of NSW

Minister for Western Sydney

MEDIA RELEASE

Saturday 3 November 2012

DAVID MURRAY APPOINTED INDEPENDENT CHAIR OF STAGE TWO CROWN PROPOSAL ASSESSMENT TEAM

NSW Premier Barry O'Farrell today announced respected former head of the Australian Future Fund David Murray would be appointed the independent chair of the Stage Two assessment team for the Crown Limited proposal at Barangaroo.

"I am determined to act in the best interests of taxpayers and that's why the NSW Government has appointed a respected businessman like David Murray," Mr O'Farrell said.

"The appointment of Mr Murray as independent chair will give the community confidence in the process and probity of the consideration of the Crown proposal," he said.

"Again I reiterate, the move to Stage Two does not necessarily guarantee final approval – it merely means the proposal will be further assessed," Mr O'Farrell said.

"I have confirmed with Mr Murray, having regard to his current engagements, that he will be able to lead a detailed, independent and rigorous assessment as outlined in the Unsolicited Proposals policy guidelines.

"In Stage Two, the net benefit of granting a gaming licence at Barangaroo – and the conditions that should apply to ensure the maximum benefit to NSW over time - will be comprehensively assessed.

"The NSW Government will only approve the proposal if the review finds that it will deliver positive net benefits and a fair return for NSW taxpayers," Mr O'Farrell said.

A CV for Mr Murray is attached.

ENDS

MEDIA: Brad Burden 9228 5239