



NEWS RELEASE

Premier of New South Wales

PREMIER ASSUMES RESPONSIBILITY FOR BARANGAROO

Thursday September 30, 2010

Premier Kristina Keneally today announced that she will assume ministerial responsibility for the \$6 billion Barangaroo project.

“The Barangaroo project is an opportunity to re-create part of Sydney Harbour, and it is generating significant international interest, as demonstrated at this week’s Forbes CEO Conference in Sydney,” Ms Keneally said.

One of only 17 projects in the world to be identified as a Clinton Climate Change initiative, Barangaroo will set new standards in environmental sustainability.

Barangaroo is key to Sydney’s role as a financial services capital for the Asia-Pacific region.

“Few cities get such an opportunity to do something iconic and visionary as Barangaroo,” Ms Keneally said.

“Sydney has shown the world that it possesses creativity, vision and daring with the Opera House and the Harbour Bridge, and Barangaroo is another once-in-a-generation opportunity to show the world why Sydney is Australia’s only global city.”

Ms Keneally said it was clear that there is a small group in the community who want to derail the project.

“But I am determined that Sydney will not lose this unique opportunity. That’s why I am taking direct responsibility and control of Barangaroo.”

Barangaroo is a \$6 billion redevelopment, and will deliver more than 500,000 square metres of new commercial, residential and retail space in Sydney’s CBD. It will also create a new headland park for Sydney Harbour.

Ms Keneally said that the Minister for Planning, Tony Kelly, would now focus directly on the newly created Sydney Metropolitan Development Authority.

“The SMDA, announced as part of the NSW Government’s Metropolitan Transport Plan, will drive the development of new sustainable urban centres around key transport modes,” Ms Keneally said.

“The SMDA will be responsible for the implementation of the Metropolitan Strategy, and thus will be a priority for the Minister for Planning.

“Minister Kelly has already begun this work, having established the SMDA and is currently working to finalise the Metropolitan Plan – the integration of land use and transport planning for Sydney.”

In June, Premier Keneally unveiled the proposed design for the Barangaroo Headland Park, created by the world’s leading landscape architect, Peter Walker.

“I introduced the Barangaroo Delivery Authority Act when I was Minister for Planning. It is a project of highest priority for the NSW Government, for the economy of our state and our community.”