

Media Release



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BARANGAROO PROGRESS REPORT RELEASED

The Barangaroo Delivery Authority today delivered a Progress Report to the Government, containing an update on recent activity around the Barangaroo development.

“The past few months have been an exciting time for Barangaroo. We have joined the Clinton Climate Initiative, begun our search for a leading design team to help shape Barangaroo’s public spaces, and are currently evaluating the Stage One development bids,” said John Tabart, CEO of the Barangaroo Delivery Authority (the Authority).

“The bids from Brookfield Multiplex and Lend Lease, lodged on November 9, are bold visions for one of Australia’s most important waterfront developments. Importantly, they have the potential to meet the high standards expected by the people of NSW.”

The details of each proposal are being closely evaluated against the selection criteria by the Authority, technical advisors, review panels and the Board.

The selection criteria include design; financial return and risk; sustainability; delivery and planning; marketing and promotions; and capability.

Following in-depth assessment, the Authority Board will recommend a proponent to the NSW Government.

Brookfield Multiplex and Lend Lease presented to the Authority Board, review panels, team and technical advisors on 12 and 13 November 2009. The Brookfield Multiplex team included Ross McDiven, Chief Executive of the Brookfield Multiplex Group and Global Chairman Construction and Development for Brookfield Asset Management; Mick O’Brien, Major Projects Director, Brookfield Multiplex and David Nelson, Senior Partner of Foster and Partners from London, UK. The Lend Lease team included Steve McCann, Managing Director and Chief Executive Officer, Lend Lease; David Hutton, Chief Operating Officer, Asia Pacific and Global Head of Development, Lend Lease and Lord Richard Rogers of Rogers Stirk Harbour + Partners from London, UK.

ABOUT BARANGAROO

Barangaroo will be a new 22 hectare commercial, residential and leisure precinct on Sydney Harbour, creating a vibrant new western edge for the city. This waterfront development will set global benchmarks in sustainability and urban design.

Barangaroo will help reinforce Sydney’s position as a premier hub in the region for global companies. It will attract new businesses, investment, growth and jobs, boosting the State economy and further enhancing the city’s financial and knowledge economies.

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